

# HIGHLIGHTS OF

## Optional Life Insurance Benefits for Employees of Charlotte Mecklenburg Schools – Policy #80334



**Welcome to Sun Life Assurance Company of Canada**, a member of the Sun Life Financial group of companies.

We provide Optional Group Term Life Insurance to eligible employees of Charlotte Mecklenburg Schools.

Your employer is offering you the opportunity to increase your Optional Life coverage – or enroll in it for the first time if you're not currently covered.

Enrollment in Optional Life is available for a limited time. Please see your employer for details.

This flyer highlights the benefits available through your employer. For more information, see the Sun Life Assurance Company of Canada Group Life booklet available from your employer.

### Benefits

- **For you:**  
An amount between \$10,000 and \$1,000,000, in increments of \$10,000, not to exceed 5x basic annual earnings. Guaranteed Issue Amount is the lesser of 3x basic annual earnings or \$650,000 if under age 60, the lesser of 3x basic annual earnings or \$500,000 if age 60-64, the lesser of 3x basic annual earnings or \$250,000 if age 65-69 and the lesser of 3x basic annual earnings or \$100,000 if age 70 or over. Benefits cease at retirement.
- **For your spouse:**  
An amount between \$5,000 and \$100,000, in increments of \$5,000. Guaranteed Issue Amount is \$50,000 if under age 60 and \$10,000 if age 60-69. Spouse Optional Life coverage may not exceed 50% of the employee's coverage. Coverage ends when your spouse turns 70.
- **For your dependent child(ren):**  
An amount between \$2,500 and \$10,000, in increments of \$2,500 for each child up to age 19 years old (or 25 years if a full-time student).  
You must elect Optional Life coverage for yourself in order to cover your spouse and/or children.

### Features of the Plan

- The plan also includes many special features including Waiver of Premium and Accelerated Benefits. For more information, ask your employer for a copy of the flyer entitled "Optional Life Means Added Financial Security."

### About Evidence of Insurability

- Evidence of Insurability – also called "proof of good health" – is required if:
  - You decline coverage during your initial eligibility period and then want coverage at a later date; or
  - You apply for Optional Life in excess of the Guaranteed Issue Amount.
- All late entrants and increases require Evidence of Insurability.
- Your employer will advise you if you need to provide Evidence of Insurability. If so, Sun Life Assurance Company of Canada may arrange for you to take a medical exam (at our expense) and/or complete a questionnaire. Coverage will not go into effect until Sun Life Assurance Company of Canada approves it.

### Optional Life Rates

- Use the rate chart on the Optional Life enrollment form to calculate how much your coverage will cost.

*Continued on next page*

## Highlights of Optional Life Insurance Benefits continued

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### Enrolling in Optional Life is Easy

- Once you have selected the amount of coverage that's right for you, your spouse and your children, simply fill out the Optional Life enrollment form. Please submit the form to your employer along with any Evidence of Insurability forms that may be required.

### About Sun Life Assurance Company of Canada

- Sun Life Assurance Company of Canada is one of the largest, strongest and most highly rated financial services companies in the world. We provide Group Life and AD&D to more than 1.5 million employees in the United States.

### Optional Employee Life Age Reductions

Amounts of Life Insurance are reduced at the following ages:

<u>Age</u>	<u>Percentage</u>
70	65%
75	45%
80	30%

### For Complete Plan Details

- This highlight flyer is intended to provide an overview of the benefits available from your employer, and is *not* a complete description of plan provisions. Receipt of this flyer does *not* certify eligibility for benefits under this plan.
- When you become eligible for benefits, your employer will provide you with the Sun Life Assurance Company of Canada Group Life booklet containing complete plan details.